



**Date: May 20, 2025**

To,  
BSE Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai – 400 001.  
Security Code No. 514402

**Sub: Outcome of Board Meeting held on May 20, 2025.**

**Ref: Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulation')**

Dear Sir/ Madam,

Pursuant to the provisions of Regulation 30 and other applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), read with Schedule III of the Listing Regulations, we hereby inform you that, based on the recommendation of the Audit Committee, wherever applicable, the Board of Directors ("the Board") at its meeting held today, i.e. Tuesday, May 20, 2025, has considered and approved the following:-

1. The Board has approved the Audited Financial Results (Standalone and Consolidated) of the Company for the quarter and financial year ended March 31, 2025.
2. The said Audited Financial Results prepared in terms of Regulation 33 of the Listing Regulations together with the Auditors' Report are enclosed herewith. These results are also being uploaded on the Company's website at [www.ehrlinda.in](http://www.ehrlinda.in)

We would like to inform you that M/s. Girish L. Sethia, Statutory Auditors have issued their Audit Reports with unmodified opinion on Audited Financial Results (Standalone and Consolidated) for the quarter and financial year ended March 31, 2025. A Declaration by the Chief Financial Officer regarding the unmodified Opinion on the aforesaid Financial Results is enclosed.

3. The Board has, based on the recommendations of the Audit Committee, approved:
  - Appointment of M/s. Bansi Jain & Associates, Chartered Accountant, Mumbai as Internal Auditor of the Company to conduct Internal Audit of the Company for the Financial Year 2025-26.

The disclosures of the aforesaid appointment pursuant to the **Regulation 30 of the Listing Regulations read with SEBI Master Circular dated November 11, 2024** is enclosed herewith as **Annexure A**.

## **ECO HOTELS AND RESORTS LIMITED**

**(Promoted by Eco Hotels UK PLC)**

**Registered Office:**

67/6446, Basin Road, Cochin, Ernakulam High Court,  
Ernakulam, Kerala, India - 682031

**CIN:** L55101KL1987PLC089987

**Land line:** +91 22 44550546

**Corporate Office:**

Block no 4, 2<sup>nd</sup> floor, Raj Mahal, VN Road,  
Churchgate, Mumbai – 400020

**Email Id:** [investor.relations@ecohotels.in](mailto:investor.relations@ecohotels.in)

**Brands:** THE ECO GRAND™, ECO HOTELS™, THE ECO™, THE ECO SATVA™, ECOXPRESS™, ECOXPRESS SATVA™, ECOVALUE™



**ECOHOTELS**  
A CARBON NEUTRAL HOTEL BRAND

4. Board approved the proposal of the management for taking over a hotel property with proposed 35 rooms & 6 rooms situated at Varanasi, Uttar Pradesh on a long term lease basis.
5. Approved new Brands to be applied under Trademark and Copyright Act, authority in India:
  - (i) “The Eco Boutique”
  - (ii) “The Eco Resorts”
6. Board approved In-principal approval for property having 60 to 100 rooms situated at Agra -built on suit resort on long term basis:

The results along with the QR code will be published in the newspapers in terms of Regulation 47(1) (b) of SEBI (LODR) Regulations, 2015 in due course.

The full format of the financial results shall be available on the website of the Stock exchange where equity shares of the Company are listed i.e. [www.bseindia.com](http://www.bseindia.com) and on Company’s website [www.ehrlindia.in/](http://www.ehrlindia.in/)

The Board Meeting commenced at 2:00 p.m. and concluded at 05:00 p.m.

Kindly take the above information on records.

Thanking you,

Yours Sincerely,

For **Eco Hotels and Resorts Limited**

NIDHI

BALDWA

**Nidhi Baldwa**

**Company Secretary & Compliance Officer**

**Membership No. ACS 60962**

Digitally signed by NIDHI  
BALDWA  
Date: 2025.05.20 17:14:53  
+05'30'

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### Annexure-A

Disclosure of information pursuant to Regulation 30 of the Listing Regulations read with SEBI Master Circular dated November 11, 2024:	
<b>Name</b>	M/s. Banshi Jain & Associates, Chartered Accountant
<b>Reason for change viz. appointment, <del>resignation, removal, death or otherwise;</del></b>	Internal Auditor of the Company
<b>Brief Profile</b>	Since in the beginning from 1975 and established in 1989, Banshi Jain and Associates (BJAA) is admired as a name of trust and excellence, with an aim to provide exceptional services. More information is also available on the website of the firm i.e. <a href="http://www.bjaa.in">www.bjaa.in</a>
<b>Date of appointment/ <del>cessation (as applicable)</del> &amp; term of appointment;</b>	1. Appointment approved by the Board of Director in their Board Meeting dated 20.05.2025 2. For the Financial year 2025-2026
<b>Disclosure of relationship between Directors (In case of Appointment)</b>	Not applicable

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Standalone Balance Sheet as on 31st March, 2025

Particulars	Note No.	Year Ended 31/03/2025	Year Ended 31/03/2024
<b>(I) ASSETS</b>			
<b>Non - Current Assets</b>			
(a) Property, Plant and Equipment		90.93	0.38
(b) Right to Use of Asset	3	45.10	-
(c) Capital Work-in-Progress		842.14	-
(d) Investment Property		-	-
(e) Goodwill		-	-
(f) Other Intangible Assets		-	-
(g) Intangible assets under development		-	-
(h) Financial Assets		-	-
(i) Investments	4	10,082.98	2,550.57
(ii) Trade receivables		-	-
(iii) Loans		-	-
(iv) Others		-	-
(i) Deferred Tax Assets (net)		-	-
(j) Other Non-Current Assets	5	265.92	16.99
<b>Total Non - Current Assets</b>		<b>11,327.06</b>	<b>2,567.94</b>
<b>Current Assets</b>			
(a) Inventories	6	8.06	-
(b) Financial Assets		-	-
(i) Investments		-	-
(ii) Trade Receivables	7	0.74	-
(iii) Cash and Cash Equivalents	8	23.00	41.17
(iv) Bank Balances other than (iii) above		-	-
(v) Loans		-	-
(vi) Others	9	1.27	-
(c) Current Tax Assets (Net)		-	-
(d) Other Current assets	10	69.59	0.93
<b>Total Current Assets</b>		<b>102.65</b>	<b>42.10</b>
<b>TOTAL ASSETS</b>		<b>11,429.71</b>	<b>2,610.04</b>
<b>EQUITY AND LIABILITIES</b>			
<b>Equity</b>			
(a) Equity Share Capital	11	5,150.72	2,987.21
(b) Other Equity	12	4,264.66	(950.63)
<b>Total Equity</b>		<b>9,415.39</b>	<b>2,036.58</b>
<b>LIABILITIES</b>			
<b>Non-Current Liabilities</b>			
(a) Financial Liabilities			
(i) Borrowings			
(ii) Lease Liability	13	36.41	-
(iii) Trade Payables :-		-	-
(A) total outstanding dues of micro enterprises and small enterprises; and		-	-
(B) total outstanding dues of creditors other than micro enterprises and small enterprises		-	-
(iv) Other financial liabilities		-	-
(b) Provisions	14	24.48	-
(c) Deferred tax liabilities (Net)	15	30.47	-
(d) Other non-current liabilities		-	-
<b>Total Non-Current Liabilities</b>		<b>91.35</b>	<b>-</b>
<b>Current Liabilities</b>			
(a) Financial Liabilities			
(i) Borrowings	16	1,835.26	516.90
(ii) Lease Liability	17	9.31	-
(iii) Trade Payables :-		-	-
(A) total outstanding dues of micro enterprises and small enterprises; and		6.26	-
(B) total outstanding dues of creditors other than micro enterprises and small enterprises	18	11.04	16.40
(iv) Other financial liabilities		-	-
(b) Other Current Liabilities	19	59.24	34.65
(c) Provisions	20	1.87	5.50
(d) Current Tax Liabilities (Net)		-	-
<b>Total Current Liabilities</b>		<b>1,922.97</b>	<b>573.46</b>
<b>Total Equity and Liabilities</b>		<b>11,429.71</b>	<b>2,611.04</b>

For and on behalf of the Board

VINOD  
KUMAR  
TRIPATHI

Vinod Tripathi  
Executive Chairman  
DIN- 00798632

Place: Mumbai  
Date: May 20, 2025



**ECO HOTELS AND RESORTS LIMITED**  
**(FORMERLY KNOWN AS SHARAD FIBRES & YARN PROCESSORS LIMITED)**  
Registered Office:-67/6446,Basin Road,Ernakulam High Court,Coachin :-682301,Kerala  
**CIN: L55101KL1987PLC089987**

**PART - II STATEMENT OF PROFIT AND LOSS FOR THE QUARTER ENDED AND YEAR ENDED 31ST MARCH, 2025**

*Rs in lakhs*

Sr. no	PARTICULARS	STANDALONE				
		Quarter Ended		Yearly		
	TYPE	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
	PERIOD ENDING	31.03.25	31.12.24	31.03.24	31.03.24	31.03.25
	No. of Months	3	3	3	12	12
I	<b>Revenue from Operations</b>					
	(a) Net Sales/ Interest Earned/ Operating Income	10.08	3.63	0.00	0.00	13.71
	(b) Other Income	0.00	0.00	0.23	1.39	0.00
	<b>Total Revenue (I)</b>	<b>10.09</b>	<b>3.63</b>	<b>0.23</b>	<b>1.39</b>	<b>13.71</b>
II	<b>Expenses</b>					
	Cost of F & B Consumed	1.52				1.52
	Purchase of Stock-in-trade					
	Changes in Inventory of Finished Goods, stock in trade and Work in Progress	-7.86				-7.86
	Employee benefits expense	73.42	24.65	47.50	166.85	98.07
	Finance cost	24.80	0.50	18.27	18.27	25.29
	Depreciation and amortisation expenses	6.89	1.18	0.01	0.01	8.06
	Other Expenses	18.98	105.90	55.37	219.92	153.38
	<b>Total Expenses (II)</b>	<b>117.75</b>	<b>132.22</b>	<b>121.15</b>	<b>405.05</b>	<b>278.46</b>
III	<b>Profit before Exceptional Items and tax (I-II)</b>	<b>-107.66</b>	<b>-128.59</b>	<b>-120.92</b>	<b>-403.65</b>	<b>-264.75</b>
IV	Exceptional items					
V	<b>Profit before and tax (III-IV)</b>	<b>-107.66</b>	<b>-128.59</b>	<b>-120.92</b>	<b>-403.65</b>	<b>-264.75</b>
VI	Tax Expenses:					
	1) Current Tax					
	2) Deferred Tax	30.39				30.39
	3) Related to Previous Years			1.87	1.87	
VII	<b>Profit (loss) for the Period From Continuing Operations (V-VI)</b>	<b>-138.05</b>	<b>-128.59</b>	<b>-122.79</b>	<b>-405.53</b>	<b>-295.14</b>
VIII	Profit/ (loss) from Discontinued Operations					
IX	Tax Expenses of discontinued operations					
X	Profit /(loss) from Discontinued operations (after tax) (VIII-IX)					
XI	<b>Profit /(loss) for the Period (VII+X)</b>	<b>-138.05</b>	<b>-128.59</b>	<b>-122.79</b>	<b>-405.53</b>	<b>-295.14</b>
XII	Other Comprehensive Income	-5.10		4.82	4.82	-5.10
XIII	<b>Total Comprehensive Income for the Period (XI+XII)</b>	<b>-143.16</b>	<b>-128.59</b>	<b>-117.97</b>	<b>-400.70</b>	<b>-300.24</b>
XIV	Earning Per Equity Share (for Continuing Operation)					
	(1) Basic	(0.03)	-0.25	-0.68	-2.34	-0.64
	(2) Diluted	(0.03)	-0.32	-0.68	-2.34	-0.64
XV	Earning Per Equity Share (for discontinued Operation)					
i	(a) Basic					
	(b) Diluted					
XVI	Earning Per Equity Share (for discontinued & Continuing Operation)					
	(a) Basic	-0.03	-0.25	-0.68	-2.34	-0.64
	(b) Diluted	-0.03	-0.32	-0.68	-2.34	-0.64
XVII	<b>Paid up Equity share capital (Face value) of Rs, 10/- each</b>	<b>5,150.72</b>	<b>5,150.72</b>	<b>2,987.21</b>	<b>2,987.21</b>	<b>5,150.72</b>

**Notes**

- The above is the extract of the detailed format of Quaterly Financial Results filed with the stock exchange under regulation 33 of SEBI ( Listing and other Disclosure Requirements ) Regulation 2015.The Full format of the Quarterly Financial Results available on the Stock exchanges website :www.bseindia.com and also company's website :- www.ehrlindia.in
- 2 The company is engaged in the business of Hotel operation and management
- 3 The above standalone financial results for the year ended and quarter ended March 31st, 2025 are prepared in accordance with the Indian Accounting Standards (IND-AS) as prescribed under section 133 of the companies act, 2013 read with rule 3 of Companies (IND AS) Rules, 2015
- 4 The Above Results have been Reviewed by the Audit Committee of the Board and Approved by the board of Directors at the Respective meeting held on 20th May 2025. The Statutory Auditors of the Company have audited results of the quarter ended & year ended March 31st, 2025
- 5 Previous Period/ Current Year Figures have been reclassified/regrouped wherever necessary to correspond with the current Quarter's classification/ Disclosure
- 6 The Statutory Auditors have carried out audit of the aforeside audited standalone Financial Results and have issued their unmodified Audit Report thereon.

FOR AND ON BEHALF OF BOARD OF DIRECTORS  
**ECO HOTELS AND RESORTS LIMITED**

VINOD KUMAR TRIPATHI  
  
**Vinod Kumar Tripathi**  
Executive Chairman

Place : Mumbai  
Date : 20th May 2025

**ECO HOTELS AND RESORTS LIMITED**  
(Formerly known as SHARAD FIBRES & YARN PROCESSORS LIMITED)

CIN: L55101KL1987PLC089987

Email: investor.relations@ecohotels.in

Registered Office:-67/6446,Basin Road,Ernakulam High Court,Coachin :-682301,Kerala

Cash flow Statement for the 31st March, 2025

Particulars	Year ended 31st March, 2025	Year ended 31st March, 2024
<b>A. Cash flows from Operating activities</b>		
Profit before tax	-264.75	-403.65
Adjustments for :		
Depreciation and amortization expense	8.06	0.01
Gain on disposal of property, plant and equipment (net)	-	-
Share-based payments expenses	-	-
Write back of Sundry Balances	-	-
Finance Costs	25.30	-
Dividend received from an associate	-	-
Interest Income	-	-0.61
Net (gain)/loss on sale/fair value of investments	-	-
Net (gain)/loss arising on derivative instruments measured at fair value through profit or loss	-	-
Net foreign exchange gain	-	-
Operating profit before working capital changes	-	-
Changes in :	-	-
Trade Receivables and other assets	-319.59	-16.48
Inventories	-8.15	-
Trade Payables and other liabilities	86.94	-63.35
Cash generated from Operations	-	-
Income taxes paid (net of refunds)	-	-
<b>Net cash flow from Operating activities (A)</b>	<b>-472.19</b>	<b>-484.08</b>
<b>(B) Cash flows from Investing activities</b>		
Net (Investment) in Bank Deposits	-	4.02
Net (Investment) / redemption of Mutual Funds	-	-
Payments to acquire subsidiaries	-	-2,550.57
Payments to acquire additional stake in subsidiaries	-7,532.41	-
Payments to acquire associate	-	-
Loans recd from a subsidiary company	1,318.35	516.90
Advances repaid / written off	-	-
Dividend received from an associate	-	-
Interest Received	-	0.61
Payments to acquire property, plant and equipment (including Capital work in progress) and intangible assets	-985.93	-0.39
Proceeds from sale of property, plant and equipment	0.08	-
Payments for acquisition of business	-	-
Decrease/(increase) in bank balances not considered as cash and cash equivalents (net)	-	-
<b>Net cash flow from Investing activities (B)</b>	<b>-7,199.90</b>	<b>-2,029.44</b>
<b>(C) Cash flow from Financing activities</b>		
Proceeds from long term borrowing (net of expenses)	-	-
Proceeds from short term borrowing (net)	-	-
Interest paid	-25.29	-
Proceeds from Issue of equity shares (net of share issue expenses)	7,679.21	2,550.57
Dividend paid on equity shares	-	-
<b>Net cash flows generated from Financing activities (C)</b>	<b>7,653.92</b>	<b>2,550.57</b>
<b>Net increase in cash and cash equivalents (A+B+C)</b>	<b>-18.17</b>	<b>37.05</b>
<b>Opening Cash and cash equivalents</b>	<b>41.17</b>	<b>4.12</b>
<b>Closing Cash and cash equivalents</b>	<b>23.00</b>	<b>41.17</b>

Particulars	As at 31 March, 2025	As at 31 March, 2024
Cash and Cash Equivalents at the End of the Year as per Cash Flow	23.00	41.17
Cash in Hand	1.57	-
Balances with Banks:	-	-
On Current Account	21.43	41.17
Margin Money	-	-
<b>Cash and Cash Equivalents (Note No. 3)</b>	<b>23.00</b>	<b>41.17</b>

**Note:**

The above Cash Flow Statement has been prepared under the "Indirect Method" set out in Indian Accounting Standard (Ind AS 7) – Statement of Cash flow.

*The accompanying notes form an integral part of the financial statements.*

*As per our Report of even date*

**For and on behalf of the Board**

VINOD  
KUMAR  
TRIPATHI

**Vinod Tripathi**  
Executive Chairman  
DIN- 00798632

Place: Mumbai  
Date: May 20,2025

**GIRISH L. SHETHIA**

B. Com., F.C.A.

**CHARTERED ACCOUNTANT**

402/B, KRISHNA BLDG.,  
NEELKANTH VIHAR,  
PIPELINE ROAD, TILAK NAGAR,  
CHEMBUR (W), MUMBAI - 400 089.

E-mail : girish.shethia@gmail.com  
MOBILE : 97696 38418

**REPORT ON THE AUDIT OF THE STANDALONE ANNUAL FINANCIAL RESULTS**

**TO THE BOARD OF DIRECTORS OF ECO HOTELS AND RESORTS LIMITED**

**Opinion**

I have audited the accompanying Standalone Annual Financial Results of **ECO HOTELS AND RESORTS LIMITED** (the "Company") for the year ended March 31, 2025 (the "Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In my opinion and to the best of my information and according to the explanations given to me, the aforesaid Standalone Annual Financial Results:

- (i) are presented in accordance with the requirements of Regulations 33 of the Listing Regulations in this regard; and
- (ii) give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards and other accounting principles generally accepted in India of the net loss and other comprehensive income and other financial information of the for the year ended March 31, 2025.

**Basis for Opinion**

I conducted my audit in accordance with the Standards on Auditing ("SA"s) specified under Section 143(10) of the Act. My responsibility under those Standards are further described in Auditor's Responsibilities for audit of the Standalone Annual Financial Results section of my report. I am independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to my audit of the Standalone financial statements for the year ended March 31, 2025 under the provisions of the Act and the Rules thereunder, and I have fulfilled my other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. I believe that the audit evidence obtained by me is sufficient and appropriate to provide a basis for my audit opinion on the standalone annual financial results.

**Management's and Board of Directors' Responsibilities for the Standalone Annual Financial Results**

These standalone annual financial results have been prepared on the basis of the Standalone Annual Financial Statements

The Company's Management and the Board of Directors are responsible for the preparation and presentation of these standalone annual financial results that give a true and fair view



# **GIRISH L. SHETHIA**

B. Com., F.C.A.

**CHARTERED ACCOUNTANT**

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of the net profit/ loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone annual financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors are responsible for assessing the In preparing the standalone annual financial results, the Management and the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are responsible for overseeing the Company's financial reporting process.

## **Auditor's Responsibilities for Audit of the Standalone Annual Financial Results for the year ended March 31, 2025**

My objective is to obtain reasonable assurance about whether the statement as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Standalone Financial Results.

As part of an audit in accordance with SAs, I exercise professional judgment and maintain professional skepticism throughout the audit. I also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

# **GIRISH L. SHETHIA**

B. Com., F.C.A.

**CHARTERED ACCOUNTANT**

402/B, KRISHNA BLDG.,  
NEELKANTH VIHAR,  
PIPELINE ROAD, TILAK NAGAR,  
CHEMBUR (W), MUMBAI - 400 089.

E-mail : girish.shethia@gmail.com  
MOBILE : 97696 38418

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the standalone annual financial results made by the Management and Board of Directors.

- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If I conclude that a material uncertainty exists, I am required to draw attention in my auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify my opinion. My conclusions are based on the audit evidence obtained up to the date of my auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represent the underlying transactions and events in a manner that achieves fair presentation.

I communicate with those charged with governance regarding, among others matters, the planned scope and timing of the audit and significant audit findings including any significant deficiencies in internal control that I identify during my audit.

I also provide those charged with governance with a statement that I have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on my independence, and where applicable, related safeguards.

The standalone annual financial results include the results for the quarter ended 31 March 2025 being the balancing figure between the audited figures in respect of the full financial year and the published audited year to date figures up to the third quarter of the current financial year.

**Place: Mumbai**

**Date: May 20, 2025**

**UDIN: 25044607BMIDDN3797**

Girish Lalji Shethia  
Digitally signed by  
Girish Lalji Shethia  
Date: 2025.05.20  
22:37:24 +05'30'

**Girish L. Shethia**  
**Chartered Accountant**  
**Membership No. 044607**

Consolidated Balance Sheet as on 31st March, 2025

Particulars	Note No.	Year Ended 31/03/2025	Year Ended 31/03/2024
<b>(I) ASSETS</b>			
<b>Non - Current Assets</b>			
(a) Property, Plant and Equipment	3	102.08	13.24
(b) Capital Work-in-Progress	4	765.64	-
(c) Right to use of Asset	5	99.57	-
(c) Investment Property		-	-
(d) Goodwill on Consolidation		1,657.69	1,657.69
(e) Other Intangible Assets		-	-
(f) Intangible assets under development		-	-
(h) Financial Assets		-	-
(i) Investments		-	-
(ii) Trade receivables		-	-
(iii) Loans		-	-
(iv) Other Financial Assets	6	-	-
(i) Deferred Tax Assets (net)		-	-
(j) Other Non-Current Assets	7	329.27	47.03
<b>Total Non - Current Assets</b>		<b>2,954.25</b>	<b>1,717.96</b>
<b>Current Assets</b>			
(a) Inventories	8	8.06	-
(b) Financial Assets		-	-
(i) Investments		-	-
(ii) Trade Receivables	9	1.79	1.88
(iii) Cash and Cash Equivalents	10	46.51	2,111.48
(iv) Bank Balances other than (iii) above		693.16	-
(v) Loans		-	-
(vi) Others	11	1.27	-
(c) Current Tax Assets (Net)		-	-
(d) Other Current assets	12	88.05	14.35
<b>Total Current Assets</b>		<b>838.85</b>	<b>2,127.71</b>
<b>TOTAL ASSETS</b>		<b>3,793.09</b>	<b>3,845.67</b>
<b>EQUITY AND LIABILITIES</b>			
<b>Equity</b>			
(a) Equity Share Capital	13	5,150.72	2,987.21
(b) Other Equity	14	-1,735.72	-913.32
(c) Non-controlling interests		33.41	1,587.81
<b>Total Equity</b>		<b>3,448.40</b>	<b>3,661.70</b>
<b>LIABILITIES</b>			
<b>Non-Current Liabilities</b>			
(a) Financial Liabilities			
(i) Borrowings			
(ii) Lease Liabilities	15	69.26	-
(iii) Trade Payables :-		-	-
(A) total outstanding dues of micro enterprises and small		-	-
(B) total outstanding dues of creditors other than micro enterprises and small enterprises		-	-
(iv) Other financial liabilities		-	-
(b) Provisions	16	24.48	-
(c) Deferred tax liabilities (Net)	17	57.43	-
(d) Other non-current liabilities		-	-
<b>Total Non-Current Liabilities</b>		<b>151.18</b>	<b>-</b>
<b>Current Liabilities</b>			
(a) Financial Liabilities			
(i) Borrowings			
(ii) Lease Liabilities	18	33.47	-
(ii) Trade Payables		-	-
(a) total outstanding dues of Micro Enterprises and Small Enterprises		6.61	-
(b) total outstanding dues of Creditors other than Micro Enterprises and Small Enterprises	19		
(iii) Other financial liabilities		12.91	20.35
(b) Other Current Liabilities	20	138.66	158.11
(c) Provisions	21	1.87	5.50
(d) Current Tax Liabilities (Net)		-	-
<b>Total Current Liabilities</b>		<b>193.51</b>	<b>183.97</b>
<b>Total Equity and Liabilities</b>		<b>3,793.09</b>	<b>3,845.67</b>

*For and on behalf of the Board*

VINOD  
KUMAR  
TRIPATHI

Vinod Tripathi  
Executive Chairman  
DIN - 00798632

Place: Mumbai  
Date: May 20, 2025



**ECO HOTELS AND RESORTS LIMITED**  
**(FORMERLY KNOWN AS SHARAD FIBRES & YARN PROCESSORS LIMITED)**  
Registered Office:-67/6446,Basin Road,Ernakulam High Court,Coachin :-682301,Kerala  
CIN: L55101KL1987PLC089987

**PART - II CONSOLIDATED STATEMENT OF PROFIT AND LOSS FOR THE QUARTER ENDED AND YEAR ENDED 31ST MARCH, 2025**

*Rs in lakhs*

Sr. no	PARTICULARS	CONSOLIDATED				
		Quarter Ended			Yearly	
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
	PERIOD ENDING	31.03.25	31.12.24	31.03.24	31.03.24	31.03.25
	No. of Months	3	3	3	12	12
I	<b>Revenue from Operations</b>					
	(a) Net Sales/ Interest Earned/ Operating Income	12.95	3.61	2.50	18.00	16.56
	(b) Other Income	81.23	11.46	36.91	38.30	92.69
	<b>Total Revenue (I)</b>	<b>94.18</b>	<b>15.06</b>	<b>39.41</b>	<b>56.30</b>	<b>109.24</b>
II	<b>Expenses</b>					
	Cost of F & B Consumed	1.52				1.52
	Purchase of Stock-in-trade	-7.86				-7.86
	Changes in Inventory of Finished Goods, stock in trade and Work in Progress	0.00				0.00
	Employee benefits expense	93.94	31.07	53.32	175.45	125.01
	Finance cost	5.06	2.18	18.27	120.66	7.24
	Depreciation and amortisation expenses	28.09	7.58	0.72	2.64	35.67
	Other Expenses	135.22	109.93	111.48	316.86	245.15
	<b>Total Expenses (II)</b>	<b>255.96</b>	<b>150.76</b>	<b>183.79</b>	<b>615.61</b>	<b>406.73</b>
III	<b>Profit before Exceptional Items and tax (I-II)</b>	<b>-161.78</b>	<b>-135.70</b>	<b>-144.39</b>	<b>-559.31</b>	<b>-297.48</b>
IV	Exceptional items					
V	<b>Profit before and tax (III-IV)</b>	<b>-161.78</b>	<b>-135.70</b>	<b>-144.39</b>	<b>-559.31</b>	<b>-297.48</b>
VI	Tax Expenses:					
	1) Current Tax					
	2) Deferred Tax	57.36				57.36
	3) Related to Previous Years			-1.87	-1.87	
VII	<b>Profit (loss) for the Period From Continuing Operations (V-VI)</b>	<b>-219.14</b>	<b>-135.70</b>	<b>-146.26</b>	<b>-561.18</b>	<b>-354.84</b>
VIII	Profit/ (loss) from Discontinued Operations					
IX	Tax Expenses of discontinued operations					
X	Profit /(loss) from Discontinued operations (after tax) (VIII-IX)					
XI	<b>Profit /(loss) for the Period (VII+X)</b>	<b>-219.14</b>	<b>-135.70</b>	<b>-146.26</b>	<b>-561.18</b>	<b>-354.84</b>
XII	Other Comprehensive Income	-5.10			4.82	-5.10
XIII	<b>Total Comprehensive Income for the Period (XI+XII)</b>	<b>-224.24</b>	<b>-135.70</b>	<b>-146.26</b>	<b>-556.36</b>	<b>-359.94</b>
	Profit/(loss) for the period attributable to:-					
	a) Owners of the Company		-134.42	-130.14	-481.46	
	b) Non Controlling Interest		-1.28	-11.29	-74.89	
XIV	Earning Per Equity Share (for Continuing Operation)					
	(1) Basic	(0.51)	-0.26	-0.84	-3.23	-0.77
	(2) Diluted	(0.51)	-0.33	-0.84	-3.23	-0.77
XV	Earning Per Equity Share (for discontinued Operation)					
i	(a) Basic					
	(b) Diluted					
XVI	Earning Per Equity Share (for discontinued & Continuing Operation)					
	(a) Basic	-0.51	-0.26	-0.84	-3.23	-0.77
	(b) Diluted	-0.51	-0.33	-0.84	-3.23	-0.77
XVII	<b>Paid up Equity share capital (Face value) of Rs, 10/- each</b>	<b>5,150.72</b>	<b>5,150.72</b>	<b>2,987.21</b>	<b>2,987.21</b>	<b>5,150.72</b>

**Notes**

The above is the extract of the detailed format of Quarterly Financial Results filed with the stock exchange under regulation 33 of SEBI ( Listing and other Disclosure Requirements ) Regulation 2015.The Full format of the Quarterly Financial Results available on the Stock exchanges website :[www.bseindia.com](http://www.bseindia.com) and also company's website :- [www.ehrlindia.in](http://www.ehrlindia.in)

- The company is engaged in the business of Hotel operation and management
- The above Consolidated financial results for the year ended and quarter ended March 31st, 2025 are prepared in accordance with the Indian Accounting Standards (IND-AS) as prescribed under section 133 of the companies act, 2013 read with rule 3 of Companies (IND AS) Rules, 2015
- The Above Results have been Reviewed by the Audit Committee of the Board and Approved by the board of Directors at the Respective meeting held on 20th May 2025. The Statutory Auditors of the Company have audited results of the quarter ended & year ended March 31st, 2025
- Previous Period/ Current Year Figures have been reclassified/regrouped wherever necessary to correspond with the current Quarter's classification/ Disclosure
- The Statutory Auditors have carried out audit of the aforeside audited Consolidated Financial Results and have issued their unmodified Audit Report thereon.

FOR AND ON BEHALF OF BOARD OF DIRECTORS  
**ECO HOTELS AND RESORTS LIMITED**

VINOD KUMAR  
TRIPATHI   
**Vinod Kumar Tripathi**  
Executive Chairman

Place : Mumbai  
Date : 20th May 2025

**Consolidated Cash flow Statement for the 31st March, 2025**

(Rs. In Lakhs)

Particulars	Year ended 31st March, 2025	Year ended 31st March, 2024
<b>A. Cash flows from Operating activities</b>		
Profit before tax	-297.48	-559.30
Adjustments for :		
Depreciation and amortization expense	35.67	2.63
Gain on disposal of property, plant and equipment (net)	-	-
Share-based payments expenses	-	-
Write back of Sundry Balances	-	-
Finance Costs	-	102.39
Interest Income	-90.20	-37.49
Net (gain)/loss on sale	1.35	-
Net (gain)/loss arising on derivative instruments measured at fair value through profit or loss	-	-
Net foreign exchange gain	-	-
<b>Operating profit before working capital changes</b>	-	-
Changes in :	-	-
Trade Receivables and other assets (including Bank FD)	-1,033.56	-21.72
Inventories	-8.15	-
Trade Payables and other liabilities	98.19	-45.38
Increase / (Decrease) in deferred tax Liabilities	-	-
<b>Cash generated from Operations</b>	-	-
Income taxes paid (net of refunds)	-28.84	-3.68
<b>Net cash flow from Operating activities (A)</b>	<b>-1,323.03</b>	<b>-562.55</b>
<b>(B) Cash flows from Investing activities</b>		
Net (Investment) in Bank Deposits	-	4.02
Net (Investment) / redemption of Mutual Funds	-	-
Payments to acquire subsidiaries	-	-0.00
Payments to acquire additional stake in subsidiaries	-7,532.41	-
Payments to acquire associate	-	-
Loans to Directors	-	-
Advances repaid / written off	-	-
Dividend received from an associate	-	-
Interest Received	89.62	0.61
Payments to acquire property, plant and equipment (including Capital work in progress) and intangible assets	-994.40	-1.61
Proceeds from sale of property, plant and equipment	3.32	0.32
Increase in Deposit and Balance with revenue Authorities	-	-
Decrease/(increase) in bank balances not considered as cash and cash equivalents (net)	-	-
<b>Net cash flow from Investing activities (B)</b>	<b>-8,433.86</b>	<b>3.33</b>
<b>(C) Cash flow from Financing activities</b>		
Proceeds from long term borrowing (net of expenses)	-	-
Proceeds from short term borrowing (net)	-	-175.00
Loan from others	-	-18.75
Loan given	12.03	-12.03
Interest paid	-	-102.39
Proceeds from Issue of equity shares (net of share issue expenses)	7,679.21	2,461.55
Receipts of Securities Premium	-	353.20
Payment of expenses for increase in authorised capital	-	-4.40
Interest income	0.58	36.88
<b>Net cash flows generated from Financing activities (C)</b>	<b>7,691.82</b>	<b>2,539.06</b>
<b>Net increase in cash and cash equivalents (A+B+C)</b>	<b>-2,065.07</b>	<b>1,979.85</b>
<b>Opening Cash and cash equivalents</b>	<b>2,111.48</b>	<b>131.64</b>
<b>Closing Cash and cash equivalents</b>	<b>46.41</b>	<b>2,111.48</b>

Particulars	As at 31 March, 2025	As at 31 March, 2024
<b>Cash and Cash Equivalents at the End of the Year as per Cash Flow</b>		<b>2,111.48</b>
Cash in Hand	1.68	0.23
Balances with Banks:		
On Current Account	44.73	51.19
Margin Money	-	-
Deposits with original maturity of less than three months	-	2,060.06
<b>Cash and Cash Equivalents (Note No. 3)</b>	<b>46.41</b>	<b>2,111.48</b>
	0.00	-

**Note:**

The above Cash Flow Statement has been prepared under the "Indirect Method" set out in Indian Accounting Standard (Ind AS 7) – Statement of Cash flow.

The accompanying notes form an integral part of the financial statements.

As per our Report of even date

For and on behalf of the Board

VINOD  
KUMAR  
TRIPATHI  
Vinod Tripathi  
Executive Chairman  
DIN- 00798632

Place: Mumbai  
Date: 20th May, 2025



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**REPORT ON THE AUDIT OF CONSOLIDATED ANNUAL FINANCIAL RESULTS****TO THE BOARD OF DIRECTORS OF ECO HOTELS AND RESORTS LIMITED****Opinion**

I have audited the accompanying Consolidated annual Financial results of Eco Hotels and Resorts Limited (hereinafter referred to as the "Holding Company") and its subsidiary (Holding Company and its subsidiary together referred to as the "Group") for the year ended March 31<sup>st</sup> 2025, attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board Of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In my opinion and to the best of my information and according to the explanations given to me, aforesaid consolidated annual financial results:

- (i) Includes the annual financial results of the subsidiaries;
- (ii) are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- (iii) give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards, and other accounting principles generally accepted in India, of consolidated net profit and other comprehensive income and other financial information of the Group for the year ended 31 March 2025.

**Basis for Opinion**

I conducted the audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 ("the Act"). My responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Consolidated Annual Financial Results section of my report. I am independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to my audit of the financial statements under the provisions of the Act, and the Rules thereunder, and I have fulfilled my other ethical responsibilities in accordance with these requirements and the Code of Ethics. I believe that the audit evidence obtained by me, is sufficient and appropriate to provide a basis for my opinion on the consolidated annual financial results.

# **GIRISH L. SHETHIA**

B. Com., F.C.A.

**CHARTERED ACCOUNTANT**

402/B, KRISHNA BLDG.,  
NEELKANTH VIHAR,  
PIPELINE ROAD, TILAK NAGAR,  
CHEMBUR (W), MUMBAI - 400 089.

E-mail : girish.shethia@gmail.com

MOBILE : 97696 38418

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## **Management's and Board of Directors' Responsibilities for the Consolidated Annual Financial Results**

These consolidated annual financial results have been prepared on the basis of the consolidated annual financial statements. The Holding Company's Management and the Board of Directors are responsible for the preparation and presentation of these consolidated annual financial results that give a true and fair view of the consolidated net loss and other comprehensive income and other financial information of the Group in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Management and Board of Directors of the companies/entities included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of each company/entity and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated annual financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated annual financial results by the Management and the Board of Directors of the Holding Company, as aforesaid.

In preparing the consolidated annual financial results, the respective Management and the Board of Directors of the companies of the entities included in the Group are responsible for assessing the ability of each company/entity to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the company/entity or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies of the entities included in the Group is responsible for overseeing the financial reporting process of each company/entity.

## **Auditor's Responsibilities for the Audit of the Consolidated Annual Financial Results**

My objective is to obtain reasonable assurance about whether the consolidated annual financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated annual financial results. As part of an audit in accordance with SAs, I exercise professional judgment and maintain professional skepticism throughout the audit. I also:



# **GIRISH L. SHETHIA**

B. Com., F.C.A.

**CHARTERED ACCOUNTANT**

402/B, KRISHNA BLDG.,  
NEELKANTH VIHAR,  
PIPELINE ROAD, TILAK NAGAR,  
CHEMBUR (W), MUMBAI - 400 089.

E-mail : girish.shethia@gmail.com

MOBILE : 97696 38418

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– Identify and assess the risks of material misstatement of the consolidated annual financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

– Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, I am also responsible for expressing my opinion through a separate report on the complete set of financial statements on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.

– Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the consolidated annual financial results made by the Management and Board of Directors.

– Conclude on the appropriateness of the Management's and Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the appropriateness of this assumption. If I conclude that a material uncertainty exists, I am required to draw attention in my auditor's report to the related disclosures in the consolidated annual financial results or, if such disclosures are inadequate, to modify my opinion. My conclusions are based on the audit evidence obtained up to the date of my auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.

– Evaluate the overall presentation, structure and content of the consolidated annual financial results, including the disclosures, and whether the consolidated annual financial results represent the underlying transactions and events in a manner that achieves fair presentation.

I communicate with those charged with governance of the Holding Company and such other entities included in the consolidated annual financial results of which I am the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that I identify during my audit.

I also provide those charged with governance with a statement that I have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on my independence, and where applicable, related safeguards.

**GIRISH L. SHETHIA**

B. Com., F.C.A.

**CHARTERED ACCOUNTANT**

402/B, KRISHNA BLDG.,  
NEELKANTH VIHAR,  
PIPELINE ROAD, TILAK NAGAR,  
CHEMBUR (W), MUMBAI - 400 089.

E-mail : girish.shethia@gmail.com  
MOBILE : 97696 38418

I also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable

**Other Matter**

The consolidated annual financial results include the results for the quarter ended 31 March 2025 being the balancing figure between the audited figures in respect of the full financial year and the published audited year to date figures up to the third quarter of the current financial year.

**Place: Mumbai**

**Date: May 20, 2025**

**UDIN: 25044607BMIDDO1823**

Girish  
Lalji  
Shethia

Digitally signed  
by Girish Lalji  
Shethia  
Date: 2025.05.20  
22:45:04 +05'30'

**Girish L. Shethia**  
**Chartered Accountant**  
**Membership No. 044607**



Date: May 20, 2025

To,  
BSE Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai - 400 001.  
Security Code No. 514402

**Sub: Declaration with respect to Unmodified opinion on Audited Financial Results of the Company for the Financial year ended March 31, 2025.**

Dear Sir,

Pursuant to the provision of Regulation 33(3)(d) of SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015 as amended by SEBI Notification No. SEBI / LAD-NRO / GN / 2016-17 / 001 dated May 25, 2016 read with SEBI Circular No. CIR / CFD / CMD / 56 / 2016 dated May 27, 2016, we hereby declare that the Statutory Auditors of the Company M/s Girish L. Shethia, Chartered Accountants, Mumbai (Membership No. 044607) have issued the Audit Reports with Unmodified Opinion in respect of the Audited Financial Results (i.e. Standalone & Consolidated) for the quarter & year ended on March 31, 2025.

Kindly take the same in your record and acknowledge.

Thanking you,

Yours Sincerely,

For Eco Hotels and Resorts Limited

NIDHI

BALDWA

Nidhi Baldwa

Company Secretary & Compliance Officer  
Membership No. ACS 60962

Digitally signed by NIDHI

BALDWA

Date: 2025.05.20

17:11:42 +05'30'

## ECO HOTELS AND RESORTS LIMITED

(Promoted by Eco Hotels UK PLC)

**Registered Office:**

67/6446, Basin Road, Cochin, Ernakulam High Court,  
Ernakulam, Kerala, India - 682031

CIN: L55101KL1987PLC089987

Land line: +91 22 44550546

**Corporate Office:**

Block no 4, 2<sup>nd</sup> floor, Raj Mahal, VN Road,  
Churchgate, Mumbai - 400020

Email Id: [investor.relations@ecohotels.in](mailto:investor.relations@ecohotels.in)

Brands: THE ECO GRAND™, ECO HOTELS™, THE ECO™, THE ECO SATVA™, ECOXPRESS™, ECOXPRESS SATVA™, ECOVALUE™